

The Abstract of Statements of Loan and Trust Companies in Canada, published by the Department of Insurance for the year ended Dec. 31, 1923, made possible for the first time in recent years a comparison of the statistics of the operations of provincially incorporated loan and trust companies and those of companies chartered by the Dominion Government. These figures are of particular interest in the case of trust companies, which, on account of the nature of their transactions, are peculiarly provincial institutions, since their chief duties are intimately connected with the matter of probate, which lies within the sole jurisdiction of the provinces. Loan companies which often confine the bulk of their operations to particular districts and whose finances are frequently bound up with those of the community, are similar in many respects.

The appended figures of operations for the year 1924 illustrate the relative importance of companies chartered by the Dominion and by Provincial Governments. In the case of trust companies, the item of "Estates, Trust and Agency Funds" affords an idea of the predominance of provincial concerns. Loan company statistics, on the other hand, indicate an approach to equality between the volume of business done by companies operating under Dominion and provincial charters.

#### 68.—Summary Statistics of the Operations of Loan and Trust Companies in Canada, 1924.

##### LOAN COMPANIES.

Items.	Provincial Companies.	Dominion Companies.	Total.
	\$	\$	\$
Book value of Assets.....	87,316,412	101,919,837	189,236,249
Liabilities to the public.....	45,454,972	63,989,554	109,444,526
Capital Stock—			
Authorized.....	58,865,880	89,177,660	148,043,520
Subscribed.....	23,101,890	34,099,770	57,201,660
Paid up.....	22,993,840	22,592,057	45,585,897
Reserve and Contingency Funds.....	16,668,067	13,734,681	30,402,748
Other liabilities to shareholders.....	1,649,433	795,400	2,444,833
Total liabilities to shareholders.....	41,311,340	37,122,138	78,433,478
Net profit realized during year.....	2,057,065	2,350,514	4,287,579

##### TRUST COMPANIES.

Items.	Provincial Companies.	Dominion Companies.	Total.
	\$	\$	\$
Assets—			
Company Funds.....	29,767,770	12,056,259	41,824,029
Guaranteed Funds.....	42,285,028	14,308,737	56,593,765
Estates, Trusts and Agency Funds.....	674,027,849	123,082,289	797,110,138
Total.....	746,080,647	149,447,285	895,527,932
Capital Stock—			
Authorized.....	31,300,000	17,100,000	48,400,000
Subscribed.....	13,130,200	10,656,850	23,786,050
Paid up.....	15,388,697	8,796,479	24,185,176
Reserve and Contingency Funds.....	9,772,908	1,618,567	11,691,470
Unappropriated Surplus.....	1,115,750	85,507	1,201,257
Net profit realized during year.....	1,749,948	685,422	2,335,370

Following are the detailed figures of loan and trust company business carried on by companies chartered by the Dominion Government for the years 1914 to 1925.